THE ABC's OF PAYING FOR COLLEGE

1. **Who pays for college?** The student and his/her family are considered the number one source of money for college. Other sources include the federal and state governments, the colleges, and a wide range of organizations.

2. **What does college cost?** The total cost of attendance **(COA)** = tuition and fees
room and board
books and supplies
personal expenses including transportation

*Sticker Price is the cost a student would pay without any scholarships, financial aid or tuition discount. Students attending a state university in Florida with a Bright Futures Scholarship can subtract approximately $4000 with the Academic Scholar Award and $2500 with the Medallion Scholar Award. Students who attend a private college in Florida receive the comparable amount for Bright Futures and fo
loans in their financial aid package. Th

Financial Aid - Need Comparison Chart 2011-2012

The figures in this chart are approximate and reflect an average range of costs for one year – 2011-2012

	COLLEGE A Private Moderate cost: Jacksonville University	**COLLEGE B** State U, In-State: UNF, UF, FSU, (avg)	**COLLEGE C** State U, Out-of- State: UNC Chapel Hill, etc	**COLLEGE D** Private University: Stetson University	**COLLEGE E** Public - 2 year, Live at home: FCCJ	**COLLEGE F** Private - highest cost Ivies, MIT, Duke **
Tuition and Fees	$27,900.00	$5,000.00	$27,000.00	$36,002.00	$2,388.00	$42,098.00
Room and Board	$8,340.00	$8,700.00	$8,900.00	$10,200.00		$11,800.00
Books and supplies	$1,000.00	$1,000.00	$1,150.00	$1,250.00	$2,000.00	$1,200.00
Personal Expenses, miscellaneous, travel	$3,000.00	$4,000.00	$3,800.00	$3,800.00	$3,590.00	$3,000.00
Cost of Attendance (Sticker Price *)	$40,240.00	$18,700.00	$40,850.00	$51,252.00	$7,978.00	$58,098.00
Expected Family Contribution EFC (based on results of FAFSA) ***	$6,000	$6,000	$6,000	$6,000	$6,000	$6,000
Need – amount needed to attend this college	$34,240	$12,700	$34,850	$45,252	$1,978	$52,098
Financial Aid Package:						
Grant (Gift Money)	$26,990.00	$9,134.00	$27,600.00	$38,002.00		$44,848.00
Loan	$5,250.00	$2,566.00	$5,250.00	$5,250.00		$5,250.008198.48.04 8